



INDO NATIONAL LIMITED

CORPORATE SOCIAL ***RESPONSIBILITY*** ***POLICY***

PREAMBLE:

As per section 135 of the Companies Act, 2013 Corporate Social Responsibility (CSR) activities should be carried out by the company on fulfilling any of the following criteria:

1. HAVING NET WORTH OF Rs.500 CRS (OR)
2. TURNOVER OF Rs.1000CRS OR MORE (OR)
3. NET PROFIT OF Rs.5Crs DURING ANY FINANCIAL YEAR

Our Company Indo National Ltd (INL) fulfills the third condition and formulated CSR Policy duly approved by the Board. INL strongly believes that each CSR activity should focus on addressing critical social, environmental and economic needs of the sections of the society. An organization decision should also take in to account social and environmental consequences for achieving the goal.

CSR COMMITTEE:

The Board formed a Committee (i.e., CSR Committee) to monitor CSR activities and Committee shall submit report to the Board. The Committee shall consist of three Directors of the Company as members and out of three members one should be independent director of the Company who shall act as Chairman of the CSR Committee. The committee shall hold the meeting to identify the project, amount of expenses involved, preference on local area, benefit to the society etc., and present the Report to the Board.

CONTRIBUTION:

Every year the Company shall allocate 2% of average net profit of the company calculated on the past 3 years profit arrived as per the provisions of the Companies Act, 2013. The total budget for the CSR activities will be decided by the CSR committee and should be

approved by the Board. All the projects /programs/ activities undertaken in India only shall amount to CSR expenditure and any unutilized amount in a particular year shall be carried forward to next year. CSR expenditure shall include all expenditure including contribution to corpus, the projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act.

SCOPE OF CSR ACTIVITIES AND IMPLEMENTATION:

The CSR committee may consider any of the activities as notified by the MCA from time to time and it includes following activities such as

1. ERADICATING HUNGER, POVERTY, MALNUTRITION; PROMOTE PREVENTIVE HEALTH CARE; MAKING AVAILABLE SAFE DRINKING WATER.
2. PROMOTE EDUCATION – CHILDREN, WOMEN, ELDERLY, DIFFERENTLY ABLED AND LIVELYHOOD ENHANCEMENT PROJECTS.
3. SETTING HOMES AND HOSTEL FOR WOMEN AND ORPHANS; OLD AGE HOMES; DAY CARE FOR SENIOR CITIZENS;
4. ANIMAL WELFARE, AGROFORESTRY AND CONSERVATION OF NATURAL RESOURCES;
5. PROTECTION OF NATIONAL HERITAGE, ART AND CULTURE, RESTORATION OF BUILDING AND SITE OF HISTORICAL IMPORTANCE; SET UP PUBLIC LIBRARIES; PROMOTION AND DEVELOP TRADITIONAL ART AND HANDICRAFTS;

6. BENEFIT OF ARMED FORCE VETERANS, WAR WIDOWS AND THEIR DEPENDANTS
7. RURAL SPORTS, NATIONALLY RECOGNISED SPORTS, OLYMPIC SPORT AND PARALYMPIC SPORTS.
8. CONTRIBUTION TO PRIME MINISTER RELIEF FUND, OTHER WELFARE FUND SET UP BY GOVERNMENT FOR THE WELFARE OF S.C, S.T , BACKWARD CLASS, MINORITIES AND WOMAN.
9. FUNDING TO TECHNOLOGY INCUBATORS LOCATED IN ACADAMIC INSTITUTIONS APPROVED BY CETRAL .GOVT.
10. RURAL DEVELPOMNET PROJECTS.

CSR REPORT:

The detailed CSR activities undertaken by INL along with report in prescribed format shall be annexed with Board Report as required under section 135 of the Companies Act, 2013.
