



INDO NATIONAL LTD

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The familiarisation programme for Independent Directors, which also extends to other Non- Executive Directors, aims to familiarize them with the Company, nature of the tyre industry, business model of the Company and also their roles, rights, responsibilities in the Company.

The programme objectives are achieved through presentations and briefings at meetings, plant visits and interactions with key management personnel and senior management team. Presentations are made at meetings of the Board of Directors and Committee meetings and interactions take place in connection with the business transacted during which time, directors get an opportunity to gain an understanding of the Company's business operations, industry dynamics and evolving business trends, markets situation, product offerings, staffing, risk management framework, internal control processes, financial performance and related matters. The Board members are also briefed about details of relevant regulatory requirements and changes thereto whenever relevant.

The appointment letter issued to the Independent Directors also elaborates their role, duties and responsibilities.
