

Ref: SEC:JS

May 23, 2018

To
The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

The B.S.E. Limited
Floor 25, 'Phiroze JeeJeebhoy Towers'
Dalal Street
Mumbai - 400 001

Dear Sirs,

Company No. 504058/NIPPOBATTERY

Sub: intimation under regulation 30 of the SEBI (LODR) regulations 2015

This is further to our letter dated 20th April 2018, in a Suo Moto case relating to Cartalisation of Zinc carbon dry cell batteries, CCI had imposed a penalty of Rs. 42.26Cr against company and the Company made an appeal and stay application before the Hon. National Company Law Appellate Tribunal, New Delhi, (NCLAT) against the CCI's Order dated April 19, 2018.

The Hon. NCLAT passed an order to stay the penalty with the direction of depositing 10% of the penalty amounts to Rs.4.22 Crs within 15 days with the Registry of the NCLAT.

The above intimation is for your information and records.

Thanking you.

Yours faithfully,
For Indo National Limited.



J. Srinivasan
Company Secretary