

Ref: SEC/JS/

August 17, 2017

1) B S E Limited  
Floor 1, 'Phiroze JeeJeebhoy Towers'  
Dalal Street  
Mumbai - 400 001

2) The Listing Department  
National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI - 400 051

Dear Sirs,

Sub: Announcement of Un-audited Standalone Financial results under Ind AS for the Quarter ended 30<sup>th</sup> June, 2017 as per Regulation 33 of the SEBI (LODR) Regulations 2013.

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The Board of Directors at their meeting held today inter alia.,

I. Approved and taken on record the following:

Standalone Un-audited financial results under Ind AS for the Quarter ended 30<sup>th</sup> June, 2017

The Meeting of the Board commenced at 11.00 a.m and concluded at 12.00p.m

We have also uploaded the results on the Stock Exchange Websites at <http://www.nseindia.com/corporates/> and <http://www.bseindia.com/markets/> and on the Company's website at [www.nippobatteries.com](http://www.nippobatteries.com).

Thanking you.

Yours faithfully,  
For Indo National Limited

  
J. Srinivasan  
Company Secretary

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Rs.in Lakhs

S.No	Particulars	3 months ended	
		Unaudited	
		30/06/2017	30/06/2016
<b>1</b>	<b>Income from Operations</b>		
	(a) Revenue from operations	6534	9841
	(b) Other operating income	395	423
	<b>Total Income</b>	<b>6929</b>	<b>10264</b>
<b>2</b>	<b>Expenses</b>		
	a. Cost of materials consumed	3191	3585
	b. Purchase of stock-in-trade	1423	2037
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1164)	(214)
	d. Excise Duty	918	1120
	e. Employee benefits expense	966	882
	f. Finance costs	49	61
	g. Depreciation and amortization expense	137	122
	h. Other expenses	1013	1492
	<b>Total Expenses</b>	<b>6533</b>	<b>9085</b>
<b>3</b>	<b>Profit before exceptional items and Tax(1-2)</b>	<b>396</b>	<b>1179</b>
<b>4</b>	<b>Exceptional items</b>	-	-
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>396</b>	<b>1179</b>
<b>6</b>	<b>Tax expense</b>	-	-
	a)Current Tax	102	288
	b)Deferred Tax	10	129
<b>7</b>	<b>Profit for the Period (5-6)</b>	<b>284</b>	<b>762</b>
<b>8</b>	<b>Other Comprehensive Income</b>	-	-
	A (i) Items that will not be reclassified to profit or loss:	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B (i) Items that will be reclassified to profit or loss:	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
	<b>Total Comprehensive Income for the period (7+8)</b>	<b>284</b>	<b>762</b>
<b>9</b>	<b>Paid Up Equity Share Capital (Face value-Rs.10/-)</b>	<b>375</b>	<b>375</b>
<b>10</b>	<b>Earning Per Share</b> (of Rs. 10/-each (not annualised)) Basic and Diluted	<b>7.57</b>	<b>20.32</b>
	See accompanying notes to the Financial Results		

NOTES:

- 1 The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 17, 2017. The Statutory auditors of the Company have conducted a "Limited Review" of the above Unaudited standalone financial results for the quarter ended June 30, 2017.
- 2 In Compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the companies (Indian Accounting Standards) Rules 2015 ('Ind AS'), the company has prepared its standalone financial statements adopting Ind AS with effect 1st April 2017. (with transition date of 01st of April, 2016). Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the exemption and thereby not present the results of the previous period / year ended March 31, 2017 under Ind AS.
- 3 The financial results relating to the quarter ended 30th June 2016 restated in accordance with Ind AS are not required to be subjected to limited review by the statutory auditors of the Company. The Management has exercised necessary due diligence and ensured that the financial results for the quarter ended 30th June 2016, to provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standard) Rules 2015.
- 4 Reconciliation of Net profit as previously reported on account of transition from Previous Indian GAAP to Ind AS for the quarter ended June 30, 2016:

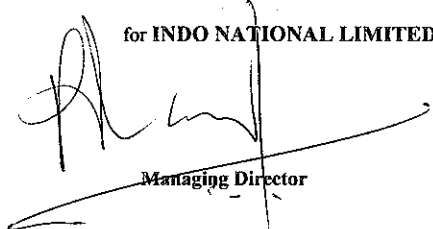
PARTICULARS	QUARTER ENDED JUNE 30, 2016 (UNAUDITED) (Refer Note 3)
Net profit under previous GAAP	684
Add/ (Less):	
Remeasurement of financial assets as per Ind AS	68
Remeasurement of employee benefits as per Ind AS	52
Deferred tax adjustments thereon	(42)
Net profit for the quarter Under Ind AS	762
Other Comprehensive Income (Net of tax)	-
Total Comprehensive Income Under Ind AS	762

- 5 During the quarter the Company has invested Rs. 5.00 crs in compulsorily convertible debentures of its wholly owned subsidiary M/s. Helios Strategic Systems Ltd which has in turn invested in preference share capital of its subsidiary kineco ltd comprising 500000 cumulative optionally convertible preference shares of Rs.100 each.
- 6 Tax expenses include current tax and deferred tax.
- 7 The business of the Company is manufacture and sale of dry batteries. There are no reportable segments as per Ind AS 108.
- 8 Figures of the earlier period, wherever necessary, have been regrouped / restated to confirm with those of the current quarter.

CHENNAI-34  
August 17, 2017

ISO 9001 and ISO 14001 Certified Company

for INDO NATIONAL LIMITED



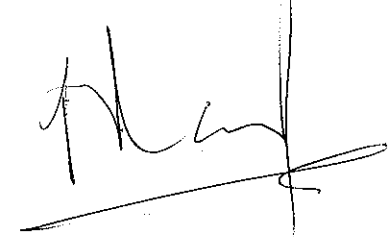
Managing Director

## EXTRACT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2017

S.No.	Particulars	Rs.in Lakhs	
		3 Months ended 30/06/2017	Corresponding 3 months ended 30/06/2016
1	Total Income from Operations	6929	10264
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	396	1179
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	396	1179
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	284	762
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	284	762
6	Equity Share Capital	375	375
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -		
	1. Basic:	7.57	20.32
	2. Diluted:	7.57	20.32

for INDO NATIONAL LIMITED

 CHENNAI-34  
 August 17, 2017



Managing Director

ISO 9001 and ISO 14001 Certified Company

Note: The above is a extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations,2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites.  
 (www.bseindia.com, www.nseindia.com and our company website www.nippobatteries.com)

**P. SRINIVASAN & CO**  
**Chartered Accountants**

**LIMITED REVIEW REPORT**

Auditor's Review Report of Unaudited Quarterly Financial Results of INDO NATIONAL LIMITED for the Quarter ended 30<sup>th</sup> June, 2017 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015

To

Board of Directors  
Indo National Limited  
Chennai

1. We have reviewed the accompanying statement of un-audited Financial Results ("Statement") of **Indo National Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our view.
2. We conducted our review in accordance with the Standard Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. SRINIVASAN & CO.,  
Chartered Accountants,

  
(S. GOPALAN)  
Partner

Membership No.021007

PLACE: CHENNAI  
DATE : 17<sup>th</sup> August, 2017

