

Ref: SEC/JS/

February 14, 2018

1) B S E Limited
Floor 1, 'Phiroze JeeJeebhoy Towers'
Dalal Street
Mumbai - 400 001

2) The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051

Dear Sirs,

Sub: Announcement of Un-audited Standalone Financial results under Ind AS for the Quarter and Nine months ended 31st December, 2017 as per Regulation 33 of the SEBI (LODR) Regulations 2013.

The Board of Directors at their meeting held today inter alia.,

I. Approved and taken on record the following:

Standalone Un-audited financial results under Ind AS for the Quarter ended 31st December, 2017

The Meeting of the Board commenced at 11.30 a.m and concluded at 12.30 p.m

We have also uploaded the results on the Stock Exchange Websites at <http://www.nseindia.com/corporates/> and <http://www.bseindia.com/markets/> and on the Company's website at www.nippobatteries.com.

Thanking you.

Yours faithfully,
For Indo National Limited



J. Srinivasan
Company Secretary

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC 31, 2017

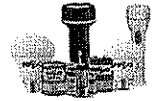
Rs. in Lakhs

S.No	Particulars	3 months ended			Nine months ended		Year ended
		Unaudited					
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
1	Income from Operations						
	(a) Revenue from operations	8121	7467	8290	22122	28469	35814
	(b) Other income	430	424	397	1249	1321	1757
	Total Income	8551	7891	8687	23371	29790	37571
2	Expenses						
	a. Cost of materials consumed	3704	2569	3141	9464	10583	13305
	b. Purchase of stock-in-trade	1220	1137	1616	3780	5814	7140
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(40)	1075	44	(129)	(365)	(263)
	d. Excise Duty	0	0	928	918	3204	3950
	e. Employee benefits expense	1012	967	925	2945	2755	3668
	f. Finance costs	53	50	44	152	189	240
	g. Depreciation and amortization expense	146	139	131	422	381	524
	h. Other expenses	1430	1173	1322	3616	4332	5771
	Total Expenses	7525	7110	8151	21168	26893	34335
3	Profit before exceptional items and Tax(1-2)	1026	781	536	2203	2897	3236
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	1026	781	536	2203	2897	3236
6	Tax expense	-	-	-	-	-	-
	a) Current Tax	359	304	56	765	597	644.5
	b) Deferred Tax	4	1	134	15	420	499.5
7	Profit for the Period (5-6)	663	476	346	1423	1880	2092
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss:	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss:	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (7+8)	663	476	346	1423	1880	2092
9	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375	375	375
10	Earning Per Share (of Rs. 10/- each (not annualised))						
	Basic and Diluted	17.68	12.69	9.23	37.95	50.13	55.79
	See accompanying notes to the Financial Results						
NOTES:							
1	The above standalone results were reviewed by the Audit Committee on 13th February 2018 and approved by the Board of Directors at their meeting held on 14 February 2018. The Statutory auditors of the Company have conducted a "Limited Review" of the above unaudited standalone financial results for the quarter and nine months ended December 31, 2017.						
2	In compliance with the Ministry of Corporate Affairs (MCA) Notifications dated February 16, 2016, announcing the Companies (Indian Accounting Standards) Rules 2015 ('Ind AS'), the Company has prepared its standalone results adopting Ind AS with effect from April 1, 2017 (with transition date of April 1, 2016). The impact of transition has been accounted for in opening reserves and the comparative period results for quarter and nine months ended December 31, 2016 and year ended March 31, 2017 have been restated accordingly. The opening balance sheet as at April 1, 2017 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ended March 31, 2018.						
3	According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the corresponding previous quarter and nine months ended 31 December, 2017 and for the previous year ended 31st March 2017 were reported inclusive of excise duty. The Government of India has introduced Goods and Service tax (GST) with effect from 1 July, 2017 which subsumed excise duty and other indirect taxes. Consequently the revenue for the quarter ended 31 December, 2017 is reported net of GST.						
4	For comparison purpose, revenue excluding excise duty is given below:						
		3 months ended			Nine months ended		Year ended
		Unaudited					
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
	Revenue from Operations	8121	7467	8290	22122	28469	35814
	Less: Excise Duty expenses	0	0	928	918	3204	3950
	Revenue from Operations (Net)	8121	7467	7362	21204	25265	31864



INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
 REGISTERED OFFICE: LAKSHMI BHAVAN,
 609, MOUNT ROAD, CHENNAI-600 006



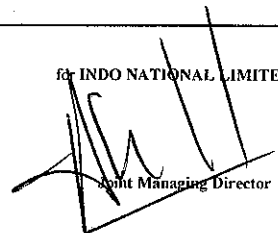
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC 31, 2017

Rs. in Lakhs

5 Reconciliation of Net profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended December, 2016 / 31 March 2017.			
PARTICULARS	QUARTER ENDED DEC 31, 2016	NINE MONTHS ENDED DEC 31, 2016	YEAR ENDED MAR 31, 2017
Profit as per Indian GAAP	261	1632	1897
Ind AS Adjustments			
Remeasurement of financial assets as per Ind AS	78	223	299
Remeasurement of employee benefits	52	157	-
Deferred tax impact thereon	(45)	(132)	(104)
(Net deferred tax impact on remeasurement as per Ind AS)			
Total Ind AS Adjustments	85	248	195
Profits as per Ind AS	346	1880	2092

- 6 During the quarter the Company has invested Rs.2.00 Crs in compulsory convertible debentures of its wholly owned subsidiary M/s Helios Strategic systems Ltd which has in turn invested in Preference share capital of its Subsidiary M/s. Kineco Ltd comprising 200000 cumulative optionally convertible preference shares of Rs. 100 each.
- 7 Tax expenses include current tax and deferred tax
- 8 The business of the company, currently is manufacture and sale of Dry Cell Batteries, trading Lighting Products and other small home appliances which comes under a single business segment known as consumer goods. This classification is based on the nature of products, risks, returns and the internal business reporting system and accordingly, there is no other reportable segment in terms of Ind AS 109 "Operating Segment".
- 9 Figures of the previous quarters / periods have been regrouped / rearranged wherever considered necessary to confirm with those of the current quarter.

CHENNAI-06
 February 14, 2018
 ISO 9001 and ISO 14001 Certified Company

for INDO NATIONAL LIMITED

 Joint Managing Director



INDO NATIONAL LIMITED
CIN NO : L31909TN1972PLC006196
REGISTERED OFFICE: LAKSHMI BHAVAN,
609, MOUNT ROAD, CHENNAI-600 006




EXTRACT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2017

		Rs. in Lakhs					
S.No.	Particulars	3 Months ended 31/12/2017	3 Months ended 30/09/2017	3 Months ended 31/12/2016	9 Months ended 31/12/2017	9 Months ended 31/12/2016	Year ended 31/03/2017
1	Total Income from Operations	8551	7891	8687	23371	29790	37571
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	1026	781	536	2203	2897	3236
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	1026	781	536	2203	2897	3236
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	663	476	346	1423	1880	2092
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	663	476	346	1423	1880	2092
6	Equity Share Capital	375	375	375	375	375	375
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -						
	1. Basic:	17.68	12.69	9.23	37.95	50.13	55.79
	2. Diluted:	17.68	12.69	9.23	37.95	50.13	55.79

The Government of India introduced Goods and Service tax (GST) with effect from 1 July, 2017 which subsumed excise duty and other indirect taxes. Consequently the revenue for the quarter ended 31 December, 2017 is reported net of GST. The following information is being provided to facilitate such comparison.

Particulars	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
1 Revenue from Operations	8121	7467	8290	22122	28469	35814
2 Less: Excise Duty expenses	0	0	928	918	3204	3950
3 Revenue from Operations (Net)	8121	7467	7362	21204	25265	31864

for INDO NATIONAL LIMITED


Joint Managing Director

CHENNAI-600 006

February 14, 2018

ISO 9001 and ISO 14001 Certified Company

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites. (www.bseindia.com, www.nseindia.com and our company website www.nippobatteries.com)



**INDEPENDENT AUDITORS REVIEW REPORT
ON
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

To
The Board of Directors
Indo National Limited
4th Floor Lakshmi Bhavan,
No. 609, Mount Road,
Chennai - 600 006

1. We have reviewed the unaudited Financial Results of Indo National Limited (the "Company") for the quarter ended 31st December 2017, which are included in the accompanying "Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31st December, 2017" together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") which has been initialled by us for identification purposes. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



"Jammi Building" No.123, Royapettah High Road, Mylapore, Chennai 600 004. Tamil Nadu, INDIA.
Ph : +91 (44) 2466 3800 / 2466 3900 Email : admin@gbaca.in Web : www.gbaca.in



5. The financial results of the company for the quarter ended December 31, 2016 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 were reviewed by another firm of chartered accountants who issued their unmodified conclusion; vide their reports dated 3rd February 2017.

The financial statements of the Company for the year ended March 31, 2017 was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 26, 2017.

Our Conclusion is not qualified in respect of these matters.

G Balu Associates LLP
Chartered Accountants
FRN: 000376S/S200073



Rajagopalan.B
Partner
M. No. 217187

Place: Chennai
Date: 14th February 2018