

NIPPO BATTERIES CO. LIMITED

(formerly known as Indo National Limited)

Registered Office: 'Pottipati Plaza', No.77, Nungambakkam High Road, Chennai - 34

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2011

S.No	Particulars	3 months ended		Year to Date		Rs.in Lakhs
		30/09/2011	30/09/2010	30/09/2011	30/09/2010	Year ended on 31/03/2011 Audited
1	Gross Sales/Income from operations	8980	9806	17526	18648	35000
	Less: Excise Duty	837	936	1603	1813	3466
	(a) Net Sales/Income from operations	8143	8870	15923	16835	31534
	(b) Other Operating Income	257	244	438	422	808
	Total Income	8400	9114	16361	17257	32342
2	Expenditure					
	a. (Increase)/Decrease in Stock in trade and work in progress	(86)	(474)	329	(773)	(924)
	b. Consumption of Raw Materials	4046	4612	7707	8985	16658
	c. Purchase of traded goods	2232	2487	4118	4383	7699
	d. Employee cost	506	439	974	856	1700
	e. Depreciation	124	140	248	277	557
	f. Other Expenditure	1171	1227	2319	2323	4517
	Total Expenditure	7993	8431	15695	16051	30207
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	407	683	666	1206	2135
4	Other Income	29	25	69	62	95
5	Profit before Interest and Exceptional Items (3+4)	436	708	735	1268	2230
6	Interest	5	3	5	8	14
7	Profit after Interest but before Exceptional Items (5-6)	431	705	730	1260	2216
8	Exceptional Items	19	23	38	23	48
9	Profit from Ordinary Activities before tax(7-8)	412	682	692	1237	2168
10	Tax Expense	110	214	186	393	705
11	Net Profit from ordinary activities after tax (9-10)	302	468	506	844	1463
12	Extraordinary Items (net of tax Expenses Rs.....)	-	-	-	-	-
13	Net Profit for the period (11-12)	302	468	506	844	1463
14	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375	375
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	13730
16	Earning Per Share (EPS) (Basic and diluted EPS before/after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.05	12.48	13.49	22.51	39.01
17	Public Shareholding					
	- Number of shares	941080	941080	941080	941080	941080
	- Percentage of share holding	25.10	25.10	25.10	25.10	25.10
18	Promoters and promoter group Shareholding					
	a. Pledged/Encumbered					
	- Number of shares	498188	746434	498188	746434	498188
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	17.74	26.57	17.74	26.57	17.74
	- Percentage of shares(as a % of the total share capital of the company)	13.29	19.90	13.29	19.90	13.29
	b. Non-encumbered					
	- Number of shares	2310732	2062486	2310732	2062486	2310732
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	82.26	73.43	82.26	73.43	82.26
	- Percentage of shares(as a % of the total share capital of the company)	61.61	55.00	61.61	55.00	61.61

Notes:

1) Statement of Assets and Liabilities as on 30,September 2011

PARTICULARS	6 MONTHS ENDED	6 MONTHS ENDED
	30/09/2011	30/09/2010
Shareholders' Funds:		
(a) Capital	375	375
(b) Reserves and Surplus	14236	13983
Loan Funds	200	400
TOTAL	14811	14758
Fixed Assets	5096	5035
Current Assets, Loan and Advances		
(a) Inventories	3391	4074
(b) Sundry Debtors	7896	6165
(c) Cash and Bank balances	2075	3223
(d) Loans and Advances	1693	1656
Less: Current Liabilities and Provisions		
(a) Liabilities	3476	3609
(b) Provisions	1864	1786
TOTAL	14811	14758

- The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).
- Provision for taxation is net of deferred tax Asset Rs.13 Lakhs.
- Exceptional item represents compensation towards Voluntary Separation Scheme.
- In terms of Clause 41 of the listing agreement, details of number of investor complaints for the quarter ended september 30, 2011: beginning - nil, received -7, disposed off -7 and pending - nil.
- The above Unaudited Financial Results have been taken on record by the Board of Directors at its meeting held on October 19, 2011. 'Limited Review' of the Results has been carried out by Statutory Auditors.

for NIPPO BATTERIES CO. LTD.

CHENNAI-34
OCTOBER 19, 2011

Justice S NATARAJAN
Chairman

ISO 9001 and ISO 14001 Certified Company