



INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
REGISTERED OFFICE: LAKSHMI BHAVAN,
609, MOUNT ROAD, CHENNAI-600 006



UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2014

PART I							Rs.in Lakhs
S.No	Particulars	Unaudited			Audited		
		3 months ended			Year to Date		Year ended on
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
1.	Income from Operations						
	(a) Net Sales/Income from operations(net of excise duty)	8936	7916	8904	16852	16502	31440
	(b) Other operating income	350	314	305	664	562	1229
	Total Income from operations (net)	9286	8230	9209	17516	17064	32669
2	Expenses						
	a. Cost of materials consumed	3549	3722	3585	7271	6752	13921
	b. Purchase of stock-in-trade	2593	1872	2986	4465	5621	9959
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	23	(234)	292	(211)	220	(365)
	d. Employee benefits expense	599	607	555	1206	1105	2298
	e. Depreciation expense	137	150	132	287	263	526
	f. Other expenses	1242	1223	1134	2465	2221	4364
	Total Expenses	8143	7340	8684	15483	16182	30703
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	1143	890	525	2033	882	1966
4	Other income	5	10	6	15	34	45
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1148	900	531	2048	916	2011
6	Finance costs	28	46	27	74	57	166
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	1120	854	504	1974	859	1845
8	Exceptional items			4		4	16
9	Profit from Ordinary Activities before tax(7-8)	1120	854	500	1974	855	1829
10	Tax expense	373	252	158	625	251	558
11	Net Profit from ordinary activities after tax (9-10)	747	602	342	1349	604	1271
12	Extraordinary items (net of tax Expenses Rs.....)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	747	602	342	1349	604	1271
14	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375	375	375
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	14208
16	Earning Per Share (before/after extraordinary items) (of Rs.10/-each (not annualised))						
	Basic and Diluted	19.92	16.05	9.12	35.97	16.11	33.90
	See accompanying notes to the Financial Results						
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	943080	943080	943080	943080	943080	943080
	- Percentage of share holding	25.15	25.15	25.15	25.15	25.15	25.15
2	Promoters and promoter group Shareholding						
a.	Pledged/Encumbered						
	- Number of shares	1948782	1948782	1948782	1948782	1948782	1948782
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	69.42	69.42	69.42	69.42	69.42	69.42
	- Percentage of shares(as a % of the total share capital of the company)	51.97	51.97	51.97	51.97	51.97	51.97
b.	Non-encumbered						
	- Number of shares	858138	858138	858138	858138	858138	858138
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	30.58	30.58	30.58	30.58	30.58	30.58
	- Percentage of shares(as a % of the total share capital of the company)	22.88	22.88	22.88	22.88	22.88	22.88
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
Statement of Assets and Liabilities							
	LIABILITIES	As at 30/09/2014	Year ended on 31/03/2014	ASSETS	As at 30/09/2014	Year ended on 31/03/2014	

EQUITY AND LIABILITIES				1 NON-CURRENT ASSETS			
1	SHAREHOLDERS FUNDS			(a) Fixed Assets	5595	5994	
	(a) Share Capital	375	375	(b) Long-Term Loans and Advances	40	66	
	(b) Reserves and Surplus	15377	14208	sub-total-Non current assets	5635	6060	
	sub-total-Sharesholders' funds	15752	14583	2 CURRENT ASSETS			
2	NON-CURRENT LIABILITIES			(a) Inventories	4310	4217	
	(a) Deferred Tax Liabilities (Net)	966	926	(b) Trade Receivables	9361	7549	
	(b) Other Long-Term Liabilities	4	4	(c) Cash and Equivalents	2219	2616	
	(c) Long-term provisions	301	201	(d) Short-Term Loans and Advances	492	462	
	sub-total-non-Current liabilities	1271	1131	(e) Other Current Assets	299	164	
3	CURRENT LIABILITIES			sub-total-Current assets	16681	15008	
	(a) Short Term Borrowings	798	1736	TOTAL-ASSETS	22316	21068	
	(b) Trade Payables	2485	1989				
	(c) Other Current Liabilities	1062	428				
	(d) Short Term Provisions	948	1201				
	sub-total-Current liabilities	5293	5354				
	TOTAL-EQUITY AND LIABILITIES	22316	21068				
NOTES:							
1 The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).							
2 Provision for taxation is net of deferred tax Liability Rs.20 Lakhs.							
3 Exceptional item represents compensation towards Voluntary Separation Scheme.							
4 The above Unaudited Financial Results have been recommended by the Audit committee and taken on record by the Board of Directors at its 'meeting held on October 31, 2014. Limited Review' of the Results has been carried out by Statutory Auditors.							
5 The Company has charged depreciation based on the revised remaining useful life of the assets 'as per the requirement of Schedule II of the Companies Act, 2013. Due to this, depreciation charged for the quarter ended Sept 30, 2014 is higher by Rs. 12.67 Lakhs							
6 Figures have been regrouped wherever necessary.							
CHENNAI-34 October 31, 2014 ISO 9001 and ISO 14001 Certified Company						for INDO NATIONAL LIMITED Managing Director	

