



INDO NATIONAL LIMITED

CIN NO :L31909TN1972PLC006196
REGISTERED OFFICE: LAKSHMI BHAVAN,
609, MOUNT ROAD, CHENNAI-600 006



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

PART I						Rs.in Lakhs
S.No	Particulars	Audited	Unaudited	Audited	Audited	
		3 months ended			Year ended on	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
1.	1 Income from Operations					
	(a) Net Sales/Income from operations(net of excise duty)	6148	7793	6921	30793	31440
	(b) Other operating income	388	362	320	1414	1229
	Total Income from operations (net)	6536	8155	7241	32207	32669
2	Expenses					
	a. Cost of materials consumed	2677	3071	3419	13019	13921
	b. Purchase of stock-in-trade	1483	2166	2114	8114	9959
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	91	141	(554)	21	(365)
	d. Employee benefits expense	567	586	609	2359	2298
	e. Depreciation expense	120	133	131	540	526
	f. Other expenses	935	1506	1073	4906	4364
	Total Expenses	5873	7603	6792	28959	30703
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	663	552	449	3248	1966
4	Other income	24	863	6	902	45
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	687	1415	455	4150	2011
6	Finance costs	34	30	57	138	166
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	653	1385	398	4012	1845
8	Exceptional items			6		16
9	Profit from Ordinary Activities before tax(7-8)	653	1385	392	4012	1829
10	Tax expense	323	172	126	1120	558
11	Net Profit from ordinary activities after tax (9-10)	330	1213	266	2892	1271
12	Extraordinary items (net of tax Expenses Rs.)	-	-	-	-	-
13	Net Profit for the period (11-12)	330	1213	266	2892	1271
14	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375	375
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	15795	14208
16	Earning Per Share (before/after extraordinary items) (of Rs.10/-each (not annualised))					
	Basic	8.80	32.35	7.09	77.13	33.90
	Diluted				77.13	33.90
	See accompanying notes to the Financial Results					

NOTES:

- 1 The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).
- 2 Provision for taxation is net of deferred tax Liability Rs.149 Lakhs.
- 3 A dividend of Rs.25/-per share (250%) has been recommended by the Board for the year ended March 31,2015
- 4 The Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of revised Schedule II of Companies Act, 2013.Due to this, depreciation charged for the quarter ended Mar 31, 2015 is lower by Rs. 3.44 Lakhs.
- 5 The above Audited Financial Results have been taken on record by the Board of Directors at its meeting held on May 22 , 2015.
- 6 Exceptional item for the previous year represents compensation under Voluntary Separation Scheme.
- 7 Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year .
- 8 Figures have been regrouped/reclassified wherever necessary.

PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	943080	943080	943080	943080	943080
	- Percentage of share holding	25.15	25.15	25.15	25.15	25.15
2	Promoters and promoter group Shareholding					
a.	Pledged/Encumbered					
	- Number of shares	2053270	1948782	1948782	2053270	1948782
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	73.15	69.42	69.42	73.15	69.42
	- Percentage of shares(as a % of the total share capital of the company)	54.75	51.97	51.97	54.75	51.97
b.	Non-encumbered					
	- Number of shares	753650	858138	858138	753650	858138
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	26.85	30.58	30.58	26.85	30.58
	- Percentage of shares(as a % of the total share capital of the company)	20.09	22.88	22.88	20.09	22.88
B	PARTICULARS	3 months ended 31/03/2015				
	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	Nil				
	Statement of Assets and Liabilities	As at 31/03/2015	As at 31/03/2014			
A	EQUITY AND LIABILITIES					
1	SHAREHOLDERS FUNDS					
	(a) Share Capital	375	375			
	(b) Reserves and Surplus	15795	14208			
	sub-total-Sharesholders' funds	16170	14583			
2	NON-CURRENT LIABILITIES					
	(a) Deferred Tax Liabilities (Net)	1117	926			
	(b) Other Long-Term Liabilities	4	4			
	(c) Long-term provisions	158	201			
	sub-total-non-Current liabilities	1279	1131			
3	CURRENT LIABILITIES					
	(a) Short Term Borrowings	856	1736			
	(b) Trade Payables	1471	1989			
	(c) Other Current Liabilities	414	428			
	(d) Short Term Provisions	1430	1201			
	sub-total-Current liabilities	4171	5354			
	TOTAL-EQUITY AND LIABILITIES	21620	21068			
B	ASSETS					
1	NON-CURRENT ASSETS					
	(a)Fixed Assets	5647	5994			
	(b) Long-Term Loans and Advances	41	66			
	sub-total-Non current assets	5688	6060			
2	CURRENT ASSETS					
	(a) Inventories	4104	4217			
	(b)Trade Receivables	8525	7549			
	(c) Cash and Equivalents	2658	2616			
	(d) Short-Term Loans and Advances	499	462			
	(e) Other Current Assets	146	164			
	sub-total-Current assets	15932	15008			
	TOTAL-ASSETS	21620	21068			
		for INDO NATIONAL LIMITED				
CHENNAI-34 May 22 , 2015 ISO 9001 and ISO 14001 Certified Company		Managing Director				